

*Comment submitted by: Cheryl Wilkerson, Mt. Juliet, Tennessee, United States*

The Labor Department is asking for public comment on the conversion of 401k savings and individual retirement accounts into annuities or other steady payment My comment is I have been gainfully for 50 years, have obeyed all the rules and regulations, and will soon semi retire. I do not want any arm of the Federal government handling my 401K. Look at the financial mess we are in at this time and Congress just keeps on spending Why would I want the Federal government to handle my 401K????? So you can borrow from it??????? I will pay taxes on my retirement account when I start withdrawing from it and not until that time.